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Livestock Weighted Average Report for 3/27/2020 - 4/2/2020

LIVESTOCK SUMMARY

	Current Week	Last Reported 3/23/2020	Last Year
Total Receipts:	4,967	1,833	
Feeder Cattle:	4,024(81.0%)	902(49.2%)	0(0.0%)
Slaughter Cattle:	249(5.0%)	388(21.2%)	0(0.0%)
Replacement Cattle:	694(14.0%)	543(29.6%)	0(0.0%)

Special Note: Correction: Removed YG 2-3 slaughter bulls; Removed slaughter bulls entered as feeder bulls

Compared to last week: Feeder steers 500-649 lbs sold 10.00-20.00 lower, steers over 650 lbs not well compared. Heifer calves 500-649 lbs sold steady to 12.00 lower. Heifers over 650 lbs were not well tested last week, however lower undertones were noticed. Demand was mostly light to moderate. Demand started the week mostly moderate but slipped as CME positions slipped late in the week. Offerings were light to moderate. CME positions traded sideways early in the week however prices traded down sharply on Wednesday with limit losses and Thursday with expanded limits. Feeder cattle futures as Thursdays settlements showed the April contract at 110.675, and May at 111.65, which is 14.425 and 13.775 lower respectfully from last Thursdays close to this Thursdays close. The August contract closed at 117.65. Market activity this week was mostly moderate. Weigh up cows sold on mostly very light to light demand for light offerings. Packers showed mostly very light demand for cows for immediate harvest. Daily slaughter totals have backed off almost daily since the beginning of the week. As of Thursday, this week's slaughter was 17,000 head lighter than last weeks record large slaughter. Slaughter cows sold sharply lower with all classes of cows selling mostly 7.00-14.00 lower than last week. The best demand for cows this week was for fed or fleshy cows which feeding buyers purchased to return to the country. Feeding cows sold 5.00-8.00 lower. Cow quality was mostly average to attractive this week. Slaughter bulls sold mostly 7.00-10.00 lower. Young age cows suitable to feed or re-breed sold mostly 5.00 lower. Quality this week was mostly average. Demand from feeding buyers remains moderate. Buyers are resorting to feeding two year olds as they are cost effective. Supply included: 81% Feeder Cattle (48% Steers, 51% Heifers, 1% Bulls); 5% Slaughter Cattle (68% Cows, 32% Bulls); 14% Replacement Cattle (98% Stock Cows, 2% Bred Heifers). Feeder cattle supply over 600 lbs was 69%.

FEEDER CATTLE

STEERS - Medium and Large 1 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	
40	464-484	469	171.00-173.00	171.52	
68	504-547	526	160.00-170.00	162.28	
98	551-595	578	149.50-163.00	156.94	
120	613-648	641	149.00-156.50	153.71	
135	650-666	656	139.00-155.25	149.55	
185	658	658	147.50	147.50	Natural
194	710-720	719	128.00-133.50	133.00	
356	752-787	777	122.25-133.75	125.85	
16	793	793	108.00	108.00	Fleshy
31	754	754	130.00	130.00	Thin Fleshed
130	813-838	820	114.50-124.50	119.97	



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STEERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
15	400-417	409	167.00-176.50	171.99
32	475-498	491	155.00-165.50	161.00
22	530-541	536	152.00-163.00	158.15
20	557	557	137.00	137.00
76	620-645	627	134.50-145.50	136.70
12	672	672	135.00	135.00
31	715-734	717	124.00-126.00	125.74
26	753-783	756	111.00-115.00	114.52

STEERS - Medium and Large 2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
4	606	606	123.00	123.00

STEERS - Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
34	597	597	146.00	146.00
2	690	690	141.00	141.00

STEERS - Medium 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
7	641	641	110.00	110.00
36	717	717	109.25	109.25

STEERS - Medium 2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
6	586	586	109.00	109.00

HEIFERS - Medium and Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
36	414	414	167.00	167.00	
31	481-482	481	149.00-151.00	149.97	
123	501-545	525	142.00-163.00	150.77	
308	556-595	574	141.25-151.50	143.69	
38	553	553	156.50	156.50	Replacement
304	603-641	611	132.00-146.50	142.02	
73	604	604	146.00	146.00	Replacement
422	650-690	679	118.00-135.50	125.93	
34	705-719	715	118.00-124.00	121.22	
7	731	731	115.00	115.00	Fleshy
15	701	701	123.50	123.50	Replacement



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19	768	768	115.50	115.50	
37	754	754	119.25	119.25	Replacement
56	823-830	828	108.00-110.00	109.54	
10	871	871	109.00	109.00	

HEIFERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
41	405-420	411	142.00-151.50	144.94
4	499	499	154.00	154.00
90	510-549	537	135.00-149.00	139.39
34	566-583	572	127.50-134.00	132.15
30	621-648	633	121.00-130.00	124.93
11	673-698	680	116.00-118.00	116.56
24	721-735	729	104.50-115.50	108.92
5	788	788	105.00	105.00

HEIFERS - Medium and Large 2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
4	586	586	108.50	108.50

HEIFERS - Large 1-2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
17	795	795	94.00	94.00

HEIFERS - Medium 1 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
10	456	456	145.00	145.00

HEIFERS - Medium 1-2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
31	698	698	98.00	98.00

HEIFERS - Medium 2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
12	595	595	91.00	91.00

BULLS - Medium and Large 1 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
4	523	523	159.00	159.00
9	862	862	97.00	97.00

BULLS - Medium and Large 1-2 (Per Cwt / Actual Wt)



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<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
2	820	820	92.00	92.00

BULLS - Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
9	1010-1033	1018	91.00-94.00	92.98
7	1052-1065	1054	81.00-89.00	82.15
5	1155-1180	1175	82.00-84.00	82.39

BULLS - Large 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
3	1108	1108	83.00	83.00

SLAUGHTER CATTLE

COWS - Breaker 75-80% (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
2	1530-1700	1615	53.50-54.00	53.74	Average
2	1530-1675	1603	48.00-55.00	51.34	Low

COWS - Boner 80-85% (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
20	1310-1588	1473	48.25-63.00	53.99	Average
8	1335-1760	1469	45.50-53.50	48.60	Low

COWS - Lean 85-90% (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
33	1040-1395	1223	48.00-58.50	53.22	Average
57	985-1303	1192	34.00-53.50	47.96	Low
6	895-970	928	42.00-52.00	47.76	Low Light Weight
8	1061-1390	1124	30.00-44.00	40.25	Very Low

BULLS - 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
34	1310-2190	1761	74.00-84.00	79.26	Average
2	1225-1275	1250	76.00-79.00	77.53	Average Light Weight
10	1765-2400	2064	80.00-88.00	84.06	High
17	1450-1880	1602	61.00-74.50	68.24	Low
1	1180	1180	75.00	75.00	Low Light Weight

REPLACEMENT CATTLE

STOCK COWS - Medium and Large 1 (Per Cwt / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
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Montana Weekly Livestock Auction Summary
AMS Livestock, Poultry, & Grain Market News
Montana Dept of Ag Mrkt News

**** Correction released on Fri Sep 25, 2020 ****
Fri Apr 3, 2020

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<2	O	156	729-1310	969	66.00-105.50	84.07	
2-4	O	93	890-1490	1196	53.00-76.00	64.82	
2-4	O	31	900-1290	1215	48.00-59.00	52.88	Thin Fleshed
5-8	O	122	1240-1698	1557	53.50-66.75	63.92	
5-8	O	5	1300	1300	54.50	54.50	Thin Fleshed
>8	O	97	925-1630	1374	45.50-65.00	58.13	
>8	O	8	1218-1253	1230	45.00-49.00	46.52	Thin Fleshed

STOCK COWS - Medium and Large 1-2 (Per Cwt / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
<2	O	1	1100	1100	72.00	72.00

BRED HEIFERS - Medium and Large 1 (Per Head / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
<2	T3	10	1043	1043	1650.00	1650.00

Please Note:

The above USDA LPGMN price report is reflective of the majority of classes and grades of livestock offered for sale. There may be instances where some sales do not fit within reporting guidelines and therefore will not be included in the report. Prices are reported on an FOB basis, unless otherwise noted.

Explanatory Notes:

Stage (Cattle) - Represents pregnancy stage (O = open; T1 = 1st Trimester, 1 to 3 months; T1-2 = 1st/2nd trimester, 1 to 6 months; T2 = 2nd Trimester, 4 to 6 months; T2-3 = 2nd/3rd Trimester, 4 to 9 months; T3 = 3rd Trimester, 7 to 9 months; T1-3 = all trimesters, 1 to 9 months; E = Exposed; B = Bred)

Age - Numerical representation of age in years.